

**Table A – Economic classification of statement of government operations of higher education institutions for the 2023 and 2024 financial years (summary)<sup>1</sup>**

GFS 2014 code	Economic classification of statement of government operations	2023 <sup>2</sup>	2024	Difference between 2023 and 2024
		R million		
	Transactions affecting net worth:			
	Revenue a	109 507	115 468	5 961
11	Taxes	0	0	0
12	Social contributions	0	0	0
13	Grants	45 497	45 965	468
14	Other receipts	64 010	69 503	5 493
	Expense b	96 809	102 163	5 354
21	Compensation of employees	55 762	58 757	2 995
22	Use of goods and services	30 662	32 355	1 693
23	Consumption of fixed capital	4 668	4 797	129
24	Interest	691	760	69
25	Subsidies	0	0	0
26	Grants	0	0	0
27	Social benefits	0	0	0
28	Other payments	5 026	5 494	468
	Net operating balance (a-b)=c	12 698	13 305	607
	Transactions in Non-Financial Assets:			
	Net investment in non-financial assets <sup>3</sup> d	4 748	6 033	1 285
611	Fixed assets	4 649	5 935	1 286
612	Inventories	89	64	-25
613	Valuables	0	0	0
614	Non-produced assets	10	35	25
	Net lending (c-d)=e	7 950	7 272	
	Transactions in financial assets and liabilities:			
	Net acquisition of financial assets: f	12 785	9 107	
321	Domestic	11 869	10 074	
322	Foreign	917	-967	
	Net incurrence of liabilities: g	4 835	1 835	
331	Domestic	4 835	1 835	
332	Foreign	0	0	

<sup>1</sup> The sum of the data may not necessarily add up to totals due to rounding-off of figures.

<sup>2</sup> Some of the figures have been revised since the previous publication.

<sup>3</sup> Other receipts include tuition fees for 2023 (R41 499 million) and 2024 (R44 709 million). Tuition fees is shown in the disaggregated tables available on the Stats SA website.

<sup>4</sup> The net investment in non-financial assets (R6 033 million) is equal to acquisition of non-financial assets (R11 495 million) minus disposal of non-financial assets (R665 million) minus consumption of fixed capital (R4 797 million). The total amounts for acquisitions, disposal of non-financial assets and consumption of fixed capital. are shown, respectively, in the disaggregated tables available on the Stats SA website: [www.statssa.gov.za](http://www.statssa.gov.za).

**Table B – Economic classification of investment (acquisitions) in non-financial assets for the 2023 and 2024 financial years (summary)<sup>1</sup>**

GFS 2014 code	Transactions in acquisitions of non-financial assets	2023 <sup>2</sup>	2024	Difference between 2023 and 2024
		R million		
<b>61</b>	<b>Acquisitions of non-financial assets: (b+r+s+t) = a</b>	<b>9 870</b>	<b>11 495</b>	<b>1 625</b>
<b>611</b>	<b>Fixed assets: (c+d+i+q) = b</b>	<b>9 771</b>	<b>11 396</b>	<b>1 625</b>
<b>6111</b>	<b>Buildings and structures: c</b>	<b>6 446</b>	<b>7 840</b>	<b>1 394</b>
61111	Dwellings	0	0	0
61112	Buildings other than dwellings	6 382	7 615	1 233
61113	Other structures	64	196	132
61114	Land improvements	0	29	29
<b>6112</b>	<b>Machinery and equipment: (e+f) = d</b>	<b>3 137</b>	<b>3 415</b>	<b>278</b>
61121	Transport equipment e	164	187	23
<b>61122</b>	<b>Machinery and equipment other than transport equipment: (g+h) = f</b>	<b>2 974</b>	<b>3 228</b>	<b>254</b>
611221	Information, computer and telecommunications equipment g	897	1 060	163
<b>611222</b>	<b>Machinery and equipment not elsewhere classified: h</b>	<b>2 077</b>	<b>2 168</b>	<b>91</b>
6112221	Office furniture (and domestic furniture)	1 302	1 407	105
6112222	Other machinery and equipment	751	733	-18
6112223	Books	25	28	3
<b>6113</b>	<b>Other fixed assets: (j+k) = i</b>	<b>187</b>	<b>142</b>	<b>-45</b>
<b>61131</b>	<b>Cultivated biological resources: j</b>	<b>1</b>	<b>1</b>	<b>0</b>
611311	Animal resources yielding repeat products	1	1	0
611312	Tree, crop, and plant resources yielding repeat products	0	0	0
<b>61132</b>	<b>Intellectual property products: (l+m+n+o+p) = k</b>	<b>186</b>	<b>141</b>	<b>-45</b>
611321	Research and development l	0	0	0
611322	Mineral exploration and evaluation m	0	0	0
<b>611323</b>	<b>Computer software and databases: n</b>	<b>186</b>	<b>141</b>	<b>-45</b>
6113231	Computer software	186	141	-45
6113232	Databases	0	0	0
611324	Entertainment, literary, and artistic originals o	0	0	0
611325	Other intellectual property products p	0	0	0
<b>6114</b>	<b>Weapons systems q</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>612</b>	<b>Inventories r</b>	<b>89</b>	<b>64</b>	<b>-25</b>
<b>613</b>	<b>Valuables s</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>614</b>	<b>Non-produced assets t</b>	<b>10</b>	<b>35</b>	<b>25</b>

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